

# Bridger Canyon Volunteer Fire Department

## Statement of Net Position - No Note Disclosures

As of December 31, 2020

ASSETS	As of Dec 31, 2020	As of Jun 30, 2020	Change
1000 First Interstate Bank - Header			
1001 First Interstate Bank	(38,690.29)	(5,772.41)	(32,917.88)
1002 Capital reserve	79,519.00	63,773.00	15,746.00
1003 Operating reserve	90,000.00	90,000.00	-
<b>Total 1000 First Interstate Bank - Header</b>	<b>130,828.71</b>	<b>148,000.59</b>	<b>(17,171.88)</b>
1004 First Interstate Bank - donations	62,965.00		62,965.00
<b>Total Bank Accounts</b>	<b>193,793.71</b>	<b>148,000.59</b>	<b>45,793.12</b>
<b>Total Current Assets</b>	<b>193,793.71</b>	<b>148,000.59</b>	<b>45,793.12</b>
<b>Fixed Assets</b>			
1100 Building	785,953.90	785,953.90	-
1100.01 Well	8,571.75	8,571.75	-
<b>Total 1100 Building</b>	<b>794,525.65</b>	<b>794,525.65</b>	<b>-</b>
1105 Substation (new)	624,521.37	624,521.37	-
1110 Command 89	38,903.11	38,903.11	-
1111 Engine 81	224,341.88	224,341.88	-
1115 Water Tender 84	183,975.54	183,975.54	-
1116 Ford 550	3,982.17	3,982.17	-
1120 Wild Lands Fire Truck 86 Hummer	102,852.80	102,852.80	-
1121 Brush Truck 85 bought from DNRC	3,000.00	3,000.00	-
1122 T-4 truck (Tatra) Brush 81	67,568.61	67,568.61	-
1123 2015 Ford truck Utility 81	29,938.57	29,938.57	-
1124 RZR (Polaris) Utility 82	6,304.26	6,304.26	-
1125 Equipment	176,672.63	166,116.00	10,556.63
1126 Brush 82	9,727.01	9,727.01	-
1127 PPE	92,733.72	92,733.72	-
1128 Can Am Commander U-83	3,240.00		3,240.00
1130 Furniture & Fixtures	7,730.91	6,430.91	1,300.00
1135 Landscaping	6,701.96	6,701.96	-
1140 Parking lot	4,000.00	4,000.00	-
1150 Land	1,130.50	1,130.50	-
<b>Total Fixed Assets</b>	<b>2,381,850.69</b>	<b>2,366,754.06</b>	<b>15,096.63</b>
<b>TOTAL ASSETS</b>	<b>2,575,644.40</b>	<b>2,514,754.65</b>	<b>60,889.75</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Accounts Payable</b>	9,539.07	66,309.12	(56,770.05)
<b>Total Credit Cards</b>	-	708.19	(708.19)
2020 Rent Deposit	300.00	300.00	-
<b>Total 2115 Payroll Liabilities</b>	(24.28)	80.64	(104.92)
2200 Loan from MT INTERCAP	334,261.17	350,000.00	(15,738.83)
<b>Total Liabilities</b>	<b>344,075.96</b>	<b>417,397.95</b>	<b>(73,321.99)</b>
<b>Equity</b>			
3100 Retained Earnings	1,083.64	(110,259.36)	111,343.00
3105 Capital Reserve	79,519.00	190,862.00	(111,343.00)
3200 Net investment in capital assets	2,381,850.69	2,366,754.06	15,096.63
3300 Long-term debt offset	(334,261.17)	(350,000.00)	15,738.83
<b>Net Income</b>	103,376.28		103,376.28
<b>Total Equity</b>	<b>2,231,568.44</b>	<b>2,097,356.70</b>	<b>134,211.74</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,575,644.40</b>	<b>2,514,754.65</b>	<b>60,889.75</b>

No assurance provided on these financial statements

**Bridger Canyon Volunteer Fire Department**  
**Statement of Revenues and Expenses - Budget vs Actual - No Note Disclosures**  
**July 2020 - December 2020**

	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
4011 Station Rent	3,500.00		3,500.00	
4015 Entitlement Share	11,291.10	11,007.00	284.10	102.58%
4020 Grant Money	29,185.98		29,185.98	
4025 Inv Int - Interest Income		4,000.00	-4,000.00	0.00%
4030 Other Income			0.00	
4030.1 Contributions	66,172.99		66,172.99	
4030.5 House Signs	110.00		110.00	
<b>Total 4030 Other Income</b>	<b>\$ 66,282.99</b>	<b>\$ 0.00</b>	<b>\$ 66,282.99</b>	
4040 Personal Property Taxes			0.00	
4040.1 PP Personal Property Tax	9.40	180.00	-170.60	5.22%
4040.2 PP PI Penalties & Interest	0.17		0.17	
4040.6 MH Tax	12.38		12.38	
<b>Total 4040 Personal Property Taxes</b>	<b>\$ 21.95</b>	<b>\$ 180.00</b>	<b>-\$ 158.05</b>	<b>12.19%</b>
4050 Real Estate Taxes			0.00	
4050.2 RE PI Penalties & Interest	219.84		219.84	
4050.3 RE Real Estate Taxes	170,049.79	266,958.00	-96,908.21	63.70%
<b>Total 4050 Real Estate Taxes</b>	<b>\$ 170,269.63</b>	<b>\$ 266,958.00</b>	<b>-\$ 96,688.37</b>	<b>63.78%</b>
4070 Insurance proceeds	31,327.38		31,327.38	
<b>Total Income</b>	<b>\$ 311,879.03</b>	<b>\$ 282,145.00</b>	<b>\$ 29,734.03</b>	<b>110.54%</b>
<b>Gross Profit</b>	<b>\$ 311,879.03</b>	<b>\$ 282,145.00</b>	<b>\$ 29,734.03</b>	<b>110.54%</b>
<b>Expenses</b>				
6000 Payroll Expenses			0.00	
6005 Wages	8,644.40	20,000.00	-11,355.60	43.22%
6010 Payroll Taxes	661.29		661.29	
6011 Payroll Taxes Employer Taxes		1,620.00	-1,620.00	0.00%
<b>Total 6000 Payroll Expenses</b>	<b>\$ 9,305.69</b>	<b>\$ 21,620.00</b>	<b>-\$ 12,314.31</b>	<b>43.04%</b>
6100 Office/Operating Supplies			0.00	
6105 Medical Supplies	1,992.51	5,000.00	-3,007.49	39.85%
6110 Firefighter Supplies	3,538.25	10,000.00	-6,461.75	35.38%
6115 Office Supplies	2,549.75	4,000.00	-1,450.25	63.74%
<b>Total 6100 Office/Operating Supplies</b>	<b>\$ 8,080.51</b>	<b>\$ 19,000.00</b>	<b>-\$ 10,919.49</b>	<b>42.53%</b>
6150 Supplies for vehicles			0.00	
6151 Fuel (Oil & Gas)	3,483.65	5,000.00	-1,516.35	69.67%
6152 Water (Bozeman - for tender)	61.79	250.00	-188.21	24.72%
<b>Total 6150 Supplies for vehicles</b>	<b>\$ 3,545.44</b>	<b>\$ 5,250.00</b>	<b>-\$ 1,704.56</b>	<b>67.53%</b>
6200 Utilities			0.00	
6201 Garbage Service/Waste Removal	371.90	720.00	-348.10	51.65%
6205 Electricity Expenses	2,423.64	4,500.00	-2,076.36	53.86%
6215 Propane Expenses	1,165.12	4,000.00	-2,834.88	29.13%
6220 Telephone and Internet Expenses	1,522.61	2,712.00	-1,189.39	56.14%
<b>Total 6200 Utilities</b>	<b>\$ 5,483.27</b>	<b>\$ 11,932.00</b>	<b>-\$ 6,448.73</b>	<b>45.95%</b>
6250 Utilities Station 2			0.00	
6251 Electricity	179.87	500.00	-320.13	35.97%

	Actual	Budget	over Budget	% of Budget
6252 Propane		1,000.00	-1,000.00	0.00%
<b>Total 6250 Utilities Station 2</b>	<b>\$ 179.87</b>	<b>\$ 1,500.00</b>	<b>-\$ 1,320.13</b>	<b>11.99%</b>
<b>6300 Repair &amp; Maintenance</b>			0.00	
6305 Grounds and Building Maint.	1,192.32	7,500.00	-6,307.68	15.90%
6306 Lawncare	840.00	1,500.00	-660.00	56.00%
6307 Snow Plowing	605.00	4,000.00	-3,395.00	15.13%
6310 Cleaning	723.91	1,600.00	-876.09	45.24%
6315 Vehicle Maintenance	35,353.15	20,000.00	15,353.15	176.77%
6320 Equipment Repair and Maint	7,501.10	7,500.00	1.10	100.01%
6325 Post Fire Station Cleaning Interior, Exterior & Vehicles	27,408.44		27,408.44	
<b>Total 6300 Repair &amp; Maintenance</b>	<b>\$ 73,623.92</b>	<b>\$ 42,100.00</b>	<b>\$ 31,523.92</b>	<b>174.88%</b>
<b>6500 Travel/Misc Cash</b>			0.00	
6501 Travel	391.48	250.00	141.48	156.59%
6505 Advertising	92.00	1,500.00	-1,408.00	6.13%
6510 Dues & Fees	240.00	750.00	-510.00	32.00%
6515 Licenses & Taxes	35.00	1,250.00	-1,215.00	2.80%
6530 Firefighter Clothing/Uniforms	7,686.20	5,000.00	2,686.20	153.72%
6535 Election Expenses	0.00	1,800.00	-1,800.00	0.00%
6540 Miscellaneous Exp	3.98	250.00	-246.02	1.59%
<b>Total 6500 Travel/Misc Cash</b>	<b>\$ 8,448.66</b>	<b>\$ 10,800.00</b>	<b>-\$ 2,351.34</b>	<b>78.23%</b>
<b>6600 Training Expense</b>			0.00	
6601 Board Training		500.00	-500.00	0.00%
6602 Tuition	0.00	10,000.00	-10,000.00	0.00%
6603 Travel, Lodging & Meals for Trng		6,850.00	-6,850.00	0.00%
6604 Weekend Training Food	1,569.47	2,000.00	-430.53	78.47%
6605 Physicals	2,216.00	10,000.00	-7,784.00	22.16%
6606 Background Checks	138.39	250.00	-111.61	55.36%
6607 Outside trainers		10,000.00	-10,000.00	0.00%
6610 Firefighter Incidental Expenses	3,600.00	7,200.00	-3,600.00	50.00%
<b>Total 6600 Training Expense</b>	<b>\$ 7,523.86</b>	<b>\$ 46,800.00</b>	<b>-\$ 39,276.14</b>	<b>16.08%</b>
<b>6700 Professional Services</b>	3,297.50	5,000.00	-1,702.50	65.95%
<b>6800 Insurance</b>			0.00	
6805 Workers Compensation Insurance	1,012.81	3,672.00	-2,659.19	27.58%
6810 Building Insurance	4,354.00	6,138.00	-1,784.00	70.94%
6815 Liability Insurance		1,870.00	-1,870.00	0.00%
6820 Auto and Equipment Insurance	4,626.00	7,540.00	-2,914.00	61.35%
6825 Supplemental medical		5,407.00	-5,407.00	0.00%
<b>Total 6800 Insurance</b>	<b>\$ 9,992.81</b>	<b>\$ 24,627.00</b>	<b>-\$ 14,634.19</b>	<b>40.58%</b>
<b>6900 Capital Outlay</b>			0.00	
6905 Office Equipment Expense	185.23		185.23	
6910 Equipment	14,568.40	10,000.00	4,568.40	145.68%
6915 Firefighting Equipment (turnouts)	293.90	4,500.00	-4,206.10	6.53%
6920 Land, Buildings, Fixtures	2,756.80		2,756.80	
6932 Vehicles	37,946.07		37,946.07	
6935 Tools	421.14		421.14	
<b>Total 6900 Capital Outlay</b>	<b>\$ 56,171.54</b>	<b>\$ 14,500.00</b>	<b>\$ 41,671.54</b>	<b>387.39%</b>
<b>6925 Substation</b>			0.00	
6926 Cost of building	507.50	23,000.00	-22,492.50	2.21%
6927 Professional services	2,023.75		2,023.75	

	<b>Actual</b>	<b>Budget</b>	<b>over Budget</b>	<b>% of Budget</b>
<b>Total 6925 Substation</b>	<b>\$ 2,531.25</b>	<b>\$ 23,000.00</b>	<b>-\$ 20,468.75</b>	<b>11.01%</b>
<b>7000 Debt Payment</b>			0.00	
<b>7005 Interest Expense</b>	1,732.05	8,590.00	-6,857.95	20.16%
<b>7010 Principal payments</b>	15,738.83	31,680.00	-15,941.17	49.68%
<b>Total 7000 Debt Payment</b>	<b>\$ 17,470.88</b>	<b>\$ 40,270.00</b>	<b>-\$ 22,799.12</b>	<b>43.38%</b>
<b>8000 Substation 2</b>			0.00	
<b>8001 Grounds &amp; Building Maintenance</b>	552.55		552.55	
<b>8006 Equipment</b>	2,295.00		2,295.00	
<b>Total 8000 Substation 2</b>	<b>\$ 2,847.55</b>	<b>\$ 0.00</b>	<b>\$ 2,847.55</b>	
<b>Total Expenses</b>	<b>\$ 208,502.75</b>	<b>\$ 266,399.00</b>	<b>-\$ 57,896.25</b>	<b>78.27%</b>
<b>Net Operating Income</b>	<b>\$ 103,376.28</b>	<b>\$ 15,746.00</b>	<b>\$ 87,630.28</b>	<b>656.52%</b>
<b>Net Income</b>	<b>\$ 103,376.28</b>	<b>\$ 15,746.00</b>	<b>\$ 87,630.28</b>	<b>656.52%</b>

No assurance provided on these financial statements